



MEDIA RELEASE

IMPORTANT MILESTONE FOR SYDNEY INTERNATIONAL CONVENTION CENTRE

Development of the AUD\$1 billion International Convention Centre Sydney (ICC Sydney) at Darling Harbour this week moved a step closer following the achievement of another important milestone.

The Australian Stock Exchange has been advised that financial close had been reached with Infrastructure NSW and the Sydney Harbour Foreshore Authority for the Public Private Partnership (PPP) of the NSW Government's project to revitalise the 20 hectare site.

The PPP is being delivered by the New South Wales Government in conjunction with the Darling Harbour Live Company comprising Lend Lease, HOSTPLUS, Capella Capital, AEG Ogden and Spotless.

ICC Sydney will be operated by AEG Ogden, the leading venue management company in the Asia Pacific region and will feature a convention facility capable of holding four fully separated concurrent events of over 12,000 delegates and total exhibition capacity of 40,000 square metres.

Site preparation works will commence this month followed by demolition works in February 2014. Sydney ICC is due for completion due in December 2016

AEG Ogden's Director of Convention Centres, Geoff Donaghy said the new venue, featuring waterfront facilities in a prime CBD location in Australia's leading city, was destined to become one of the most exciting major convention and exhibition facilities in the world.

"Even at this preliminary stage, it is attracting significant interest and strong demand worldwide.

"Business Events Sydney has confirmed that five international events have been secured for the venue and there are a further 60 expressions of interest from national association events as well as major exhibitions.

"In addition, by utilising AEG Ogden's international operational and marketing experience and global venue network, we plan on taking business events through this venue to a new level," he said.

Mr. Donaghy, who has also assumed the role as Chief Executive Officer for ICC Sydney said the next step was to establish the pre-opening office and commence recruiting the senior management team in early 2014.

About the International Convention Centre Sydney (ICC Sydney)

ICC Sydney at Darling Harbour will be Australia's first, fully integrated convention, exhibition and entertainment precinct. Construction of the \$1 billion facility will commence in late 2013 with completion due in late 2016. The development of the facility is being overseen by Infrastructure NSW and undertaken through a Public Private Partnership with The Darling Harbour Live consortium, comprising AEG Ogden, Lend Lease, Capella Capital and Spotless Facilities Services, with AEG Ogden being the venue operator. The convention facility is capable of holding four fully separated concurrent events of over 12,000 delegates; total exhibition capacity of 40,000 square metres; an external event deck of 5,000 square metres featuring spectacular city views; a premier red carpet theatre with a capacity of 8,000 suitable for international entertainment acts and being used for major convention plenary sessions; a Grand Ballroom to provide Sydney's premium banqueting space for more than 2,000; and a new ICC hotel complex with up to 900 rooms. For more information visit www.darlingharbourlive.com.au

About AEG Ogden

AEG Ogden is a joint venture between Australian venue management interests and AEG Facilities of the United States.

AEG Ogden manages venues throughout the Asia Pacific region, including convention centres in Brisbane, Cairns, Darwin, Kuala Lumpur, Oman (under construction), Sydney (construction commencing 2014) and the Sydney Exhibition Centre @ Glebe Island (from February 2014); arenas including Sydney's Allphones Arena, the Sydney Entertainment Centre (from December 2013), the Brisbane Entertainment Centre, the Newcastle Entertainment Centre and Perth Arena; Suncorp Stadium in Brisbane; and live theatres including Perth's His Majesty's Theatre, Perth Concert Hall, the WA State Theatre Centre, Albany Entertainment Centre, and Subiaco Arts Centre. In addition, AEG Facilities was recently announced as operator of both the Los Angeles Convention Centre and Hawaii Convention Centre. For further information, visit www.aegogden.com

Date: 6 December 2013

Media Contact:

Greg Adermann
Group Communications Manager, AEG Ogden
Ph: +61 7 3331 5162
Mobile: +61 419 729972
Email: gadermann@aegogden.com
Web: www.aegogden.com